

Urban Renewal Agency of the City of Coos Bay

Resolution URA 06-05

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF COOS BAY, COOS COUNTY, OREGON MAKING MINOR PLAN AMENDMENTS TO THE COOS BAY EMPIRE DISTRICT URBAN RENEWAL PLAN

WHEREAS, the Urban Renewal Agency of the City of Coos Bay finds it desirable to amend the Empire District Urban Renewal Plan (the "Plan") to add façade improvements as an urban renewal project, and

WHEREAS, ORS 457.085(2)(i) and Article VII of the Plan allow the plan to be amended by resolution of the Agency unless the amendment:

- Adds land to the Empire District Urban Renewal Area (the "Area") with a total area of more than one percent of the existing area of the urban renewal area;
- Extends the date after which no bonded indebtedness shall be issued with respect to the plan or any project undertaken or to be undertaken under the urban renewal plan;
- Increases the maximum amount of bonded indebtedness excluding bonded indebtedness issued to refinance or refund existing bonded indebtedness issued or to be issued under the urban renewal plan;
- Revises the boundary of the Area, other than the permitted 1%; or,
- Extends the term of the Plan; and,

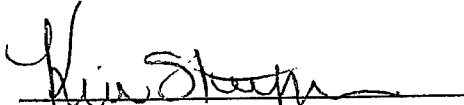
WHEREAS, this amendment may be adopted by resolution of the Agency;

NOW THEREFORE, BE IT RESOLVED by the Urban Renewal Agency of the City of Coos Bay that:

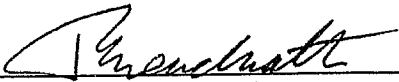
Article III.C, Phase III, paragraph 7 of the Plan is added to read as follows:

Façade Improvements: Provide financial assistance to owners and tenants to encourage enhancing the appearance and commercial viability of the District. Façade improvements include awnings, painting, and other changes to exterior building features that are described in the Agency's guidelines.

The foregoing resolution was duly adopted by the Urban Renewal Agency of the City of Coos Bay, Coos County, Oregon, this 7th day of November, 2006.


Kevin Stufflebean, Chair

ATTEST:


John Muenchrath, Secretary