

Urban Renewal Agency for the City of Coos Bay

Resolution URA 08-04

**A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF COOS BAY,
COOS COUNTY, OREGON MAKING MINOR PLAN AMENDMENTS TO THE COOS BAY
EMPIRE URBAN RENEWAL PLAN**

WHEREAS, the Urban Renewal Agency of the City of Coos Bay finds it desirable to amend the Empire District Urban Renewal Plan (the "Plan") to add business recruitment and retention as an urban renewal project, and

WHEREAS, ORS 457.085(2)(i) and Article VII of the Plan allow the plan to be amended by resolution of the Agency unless the amendment:

- Adds land to the Empire District Urban Renewal Area (the "Area") with a total area of more than one percent of the existing area of the urban renewal area;
- Extends the date after which no bonded indebtedness shall be issued with respect to the plan or any project undertaken or to be undertaken under the urban renewal plan;
- Increases the maximum amount of bonded indebtedness excluding bonded indebtedness issued to refinance or refund existing bonded indebtedness issued or to be issued under the urban renewal plan;
- Revises the boundary of the Area, other than the permitted 1%; or,
- Extends the term of the Plan; and,

WHEREAS, this amendment may be adopted by resolution of the Agency;

NOW THEREFORE, BE IT RESOLVED by the Urban Renewal Agency of the City of Coos Bay that:

Article III.C, Phase III, paragraph 7 of the Plan is added to read as follows:

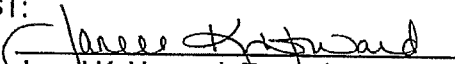
Business Recruitment and Retention: Provide financial assistance to owners and tenants to encourage commercial viability of the District. Business Recruitment and Retention includes assistance with marketing, advertising, signage, training, and other efforts that support the revitalization, development, and sustainability of businesses in the urban renewal district.

The foregoing resolution was duly adopted by the Urban Renewal Agency of the City of Coos Bay, Coos County, Oregon, this 17th day of June, 2008.



Jon Eck, Chair

ATTEST:



Jane K. Howard, Recorder