

# **Urban Renewal Agency of the City of Coos Bay**



**Adopted Budget  
FY 2011/2012**

# **City of Coos Bay Urban Renewal Agency**

**Fiscal Year 2011/2012**

## **Budget Committee**

### **Agency Board Members**

Gene Melton, Chair  
Stephanie Kramer, Vice-Chair  
Jennifer Groth, Secretary  
Joanie Johnson  
Jon Eck  
John Muenchrath  
Crystal Shoji

### **Citizen Lay Members**

Peter Cooley  
Forton (Chris) Christoffer  
Howard Forte  
Philip Marler  
Roy Metzger  
Nathan Mischel  
Jelena "Dudi" Wittwer

### **Administrative Staff**

City Manager  
Finance Director  
Fire Chief  
Library Director  
Police Chief  
Public Works & Dev. Director

Rodger Craddock  
Rae Lea Cousens  
Stan Gibson  
Carol Ventgen  
Gary McCullough  
Jim Hossley

## CITY OF COOS BAY URBAN RENEWAL AGENCY BUDGET MESSAGE FY 2011-2012

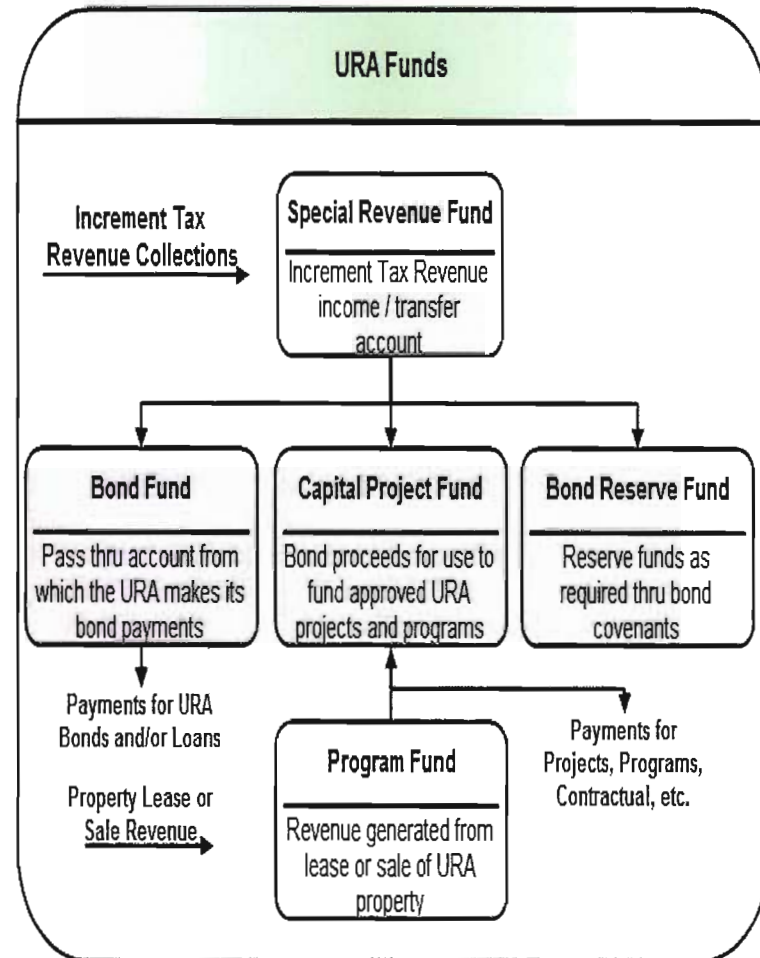
To the Honorable Chair Gene Melton, Members of the Urban Renewal Agency (URA), Citizen Members of the Budget Committee, and citizens of Coos Bay, Oregon it is my honor and pleasure to submit the URA's FY 2011-2012 budget.

The proposed URA annual budget for fiscal year 2011-2012 has been prepared pursuant to Oregon Local Budget Law and presents my recommendations as budget officer, but incorporates the cooperative efforts of the City's management team.

There are two separate and distinct urban renewal districts in Coos Bay: the Downtown District and the Empire District. Both districts are financially sound, with sustainable resources needed to undertake economic development and infrastructure projects that benefit the entire Coos Bay Area.

Accounting for each of the two districts is organized into five basic funds (Special Revenue Fund, Program Fund, Bond Fund, Bond Reserve Fund, and Capital Project Fund). The Special Revenue Funds serve to receive incoming increment tax revenue, and to transfer budgeted funds to the Bond Fund, Bond Reserve Fund and the Capital Project Fund (after tax increment revenue is converted into debt proceeds). The Bond Funds act as a pass thru account from which the URA makes its bond and/or loan payments. The Bond Reserve Funds act as a savings account where reserve funds are kept as required thru our bond covenants. The Capital Project Fund accepts bond proceeds which are used to fund approved URA projects and programs. Lastly, the Program Funds accept revenue generated through the lease or sale of URA property and those revenues can be

transferred into their respective Capital Project Fund to be used for URA projects and programs.



This budget does not include nor recommend that the Agency impose any portion of the Special Levy.

In past years, pursuant to ORS 457.435(2), the City of Coos Bay selected "Option 1" [ORS 457.435(2)(a)] as the method to be used in collecting urban renewal property taxes. As such, the "Special Levy" is an option for collecting the "division of tax" (property tax) or "tax increment financing (TIF) for both Coos Bay's Urban Renewal Plans. However, the Urban Renewal Agency (URA) has never elected to impose this citywide levy against all the taxable property in the City but rather has elected to collect only those dollars accruing within the separate plans (districts) per Ballot Measure 50 "division of taxes" allocation.

I am recommending that the Committee not consider imposition of some "fraction of" but rather approve 100% of the amount from the "division of taxes" and also not collect a citywide urban renewal "special levy" which can be imposed at the maximum rate of \$1.97 per \$1,000 of assessed valuation or some fraction thereof. The actual breakdown is as follows:

Downtown: \$1.29 per \$1,000 of assessed valuation  
Empire: \$0.68 per \$1,000 of assessed valuation

New estimated "division of taxes" revenues for FY 2010-11 for Downtown and Empire are, \$953,342 and \$554,481, respectively.

It is my recommendation that the FY 2010- 2011 Agency budget be balanced without authorizing the imposition of a fraction of the Special Levy option.

Respectfully submitted,



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Rodger  
City Manager  
Urban Renewal Budget Officer

April 12, 2011

## URBAN RENEWAL AGENCY

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### Program Description

The intent of urban renewal is to improve specific areas of a city that are poorly developed or underdeveloped, eliminate blighting conditions, and improve conditions to encourage economic development.

The City of Coos Bay created an urban renewal district in the central downtown core area in 1968. The district extended from the bay on the east to 4<sup>th</sup> Street on the west and from Commercial Avenue on the north to Curtis Avenue on the south. The district's projects consisted of elimination of traffic on Central Avenue from Highway 101 to 4<sup>th</sup> Street and the creation of a pedestrian mall, undergrounding of many utilities within the district, property acquisition to create parking lots and remove blighted structures, and canopied walkways to connect parking lots and other district areas with the pedestrian mall. The projects were completed in the early 1970s. The district ceased tax increment revenue financing in 1984 and the district ended in 1989.

Currently the Urban Renewal Agency administers two separate urban renewal districts. The Downtown District was formed in 1988 and is 1,298.3 acres in size. The Downtown District includes the shopping district and the upper portion of the bay. The Empire District was formed in 1995 and is 271.3 acres in size and includes a business district and the lower portion of the bay.

The Downtown District begins at the north city limits and runs between the navigation channel and Highway 101 south and

southeast toward the city's core area. The district's boundaries proceed south until they come nearly in line with the industrial property located in Eastside. The eastern boundary then turns east to include the industrial-commercial lands in the Eastside area. The westerly boundary proceeds west to include the downtown core area which was a part of the first Urban Renewal Plan and also includes several blocks of transportation corridor immediately west of the core area. The eastern and western urban renewal area boundaries begin to come together in the southern portion of the city and extend to the south city limits along Coalbank Slough. The Downtown Plan classifies potential urban renewal projects in three general, broad categories:

- Waterfront Development
- Core Area Revitalization
- Streets and Infrastructure

The Empire District in general borders the bayfront adjacent to Empire Blvd from Wisconsin Avenue north to the shoreline. At the intersection of Empire Blvd and Newmark Avenue, east on either side of Newmark Avenue to the intersection with Ocean Blvd, east to the property line between Norman Avenue and LaClair Street. The objectives of the Empire Plan are to improve the function, condition, and appearance of the urban renewal area and eliminate existing blight. Project categories:

- Waterfront Development
- Empire Blvd and Bayfront Improvements
- Improve Primary Commercial Area

## Debt Service

### Downtown District debt service

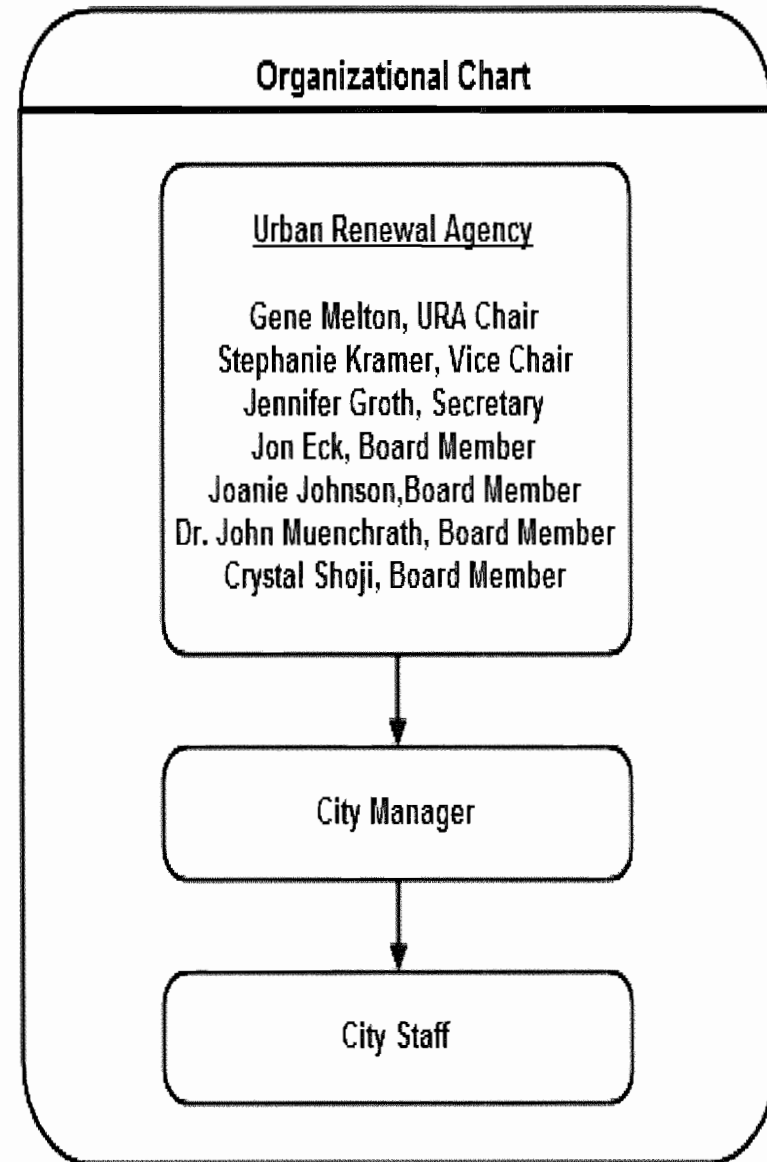
- 2003 Project Bond. The bond maturity date is December 1, 2017
- 2009 VIC Bond. The bond maturity date is June 15, 2019

### Empire District debt service

- 2003 Project Bond. The bond maturity date is December 1, 2017

## 2011-2012 Goals

1. Implement the Downtown Traffic Circulation Plan
2. Develop and Complete the Empire Blvd Street Improvement Project
3. Complete the West Newmark Traffic Study
4. Develop Design Standards for the Downtown Area
5. Complete the Renovation of the Boat Building Center
6. Support and Fund the Façade Improvement Program
7. Complete the Seismic Retro-fit of City Hall
8. Complete the Roof Replacement and Exterior Painting of the Coos Art Museum
9. Continue to Promote the Hollering Place Development



**Coos Bay Urban Renewal Agency 2011-12 Budget  
Urban Renewal Property - Excess Values**

	<u>Actual 08-09</u>	<u>Actual 09-10</u>	<u>Budgeted 10-11</u>	<u>Projected 11-12</u>
<b>Coos County Assessor (450B Table 1A)</b>				
<u>Downtown (City URA) EXCESS</u>	58,484,034	60,754,666	62,479,513	65,027,065
Frozen Base: \$50,671,009				
<u>Empire (Empire URA) EXCESS</u>	28,987,630	30,972,264	35,618,393	38,103,733
Frozen Base: \$23,772,166				
TOTAL Excess Property Value	87,471,664	91,726,930	98,097,906	103,130,798
Total Frozen Base \$74,443,175				

**Urban Renewal Plans - Revenue from the Division of Taxes**

	<u>Actual 08-09</u>	<u>Actual 09-10</u>	<u>Budgeted 10-11</u>	<u>Projected 11-12</u>
<b>Coos County Assessor (450B Table 4F)</b>				
	907,334	954,192	982,818	1,001,565
	449,481	543,846	560,161	586,393
	<u>1,356,815</u>	<u>1,498,038</u>	<u>1,542,979</u>	<u>1,587,958</u>
<b>Form UR-2</b>				
	<u>Actual 2008-09</u>	<u>Actual 2009-10</u>	<u>Budgeted 2010-2011</u>	<u>Projected 2011-2012</u>
<b>Downtown (PLN1)</b>				
delinquent	829,243	840,627	857,440	901,409
Total Downtown Tax Increment Financing	48,116	42,031	42,872	51,933
	<u>877,359</u>	<u>882,658</u>	<u>900,312</u>	<u>953,342</u>
<b>Empire (PLN2)</b>				
Delinquent	410,875	417,140	487,340	527,754
Total Empire Tax Increment Financing	23,633	20,513	25,617	26,727
	<u>434,508</u>	<u>437,653</u>	<u>512,957</u>	<u>554,481</u>
TOTAL TIF (revenue) collected	1,311,867	1,320,311	1,413,269	1,507,823
<b>Percentage Schedule (excess TIF)</b>				
Downtown (PLN1)	0.0142	0.0138	0.0137	0.0139
Empire (PLN2)	0.0142	0.0135	0.0137	0.0139
<b>Percentage Schedule (delinquent)</b>				
Downtown (PLN1)	5%	5%	5%	5%
Empire (PLN2)	5%	5%	5%	5%

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
Summary of Resources**

Actual 2008-2009	Adopted Actual 2009-2010	Agency Adopted 2010-2011		Proposed 2011-2012	Committee Approved 2011-2012	Agency Adopted 2011-2012
<b>OPERATING RESOURCES</b>						
2,528,555	2,921,348	2,907,312	Downtown Special Revenue Fund	1,833,342	1,833,342	1,833,342
1,348,829	1,636,274	1,356,957	Empire Special Revenue Fund	984,481	984,481	984,481
14,932	20,916	25,075	Downtown Program Fund	23,000	23,000	23,000
435,907	426,720	426,400	Empire Program Fund	430,000	430,000	430,000
4,328,223	5,005,258	4,715,744	<b>TOTAL OPERATING RESOURCES</b>	3,270,823	3,270,823	3,270,823
<b>DEBT SERVICE RESOURCES</b>						
525,244	678,280	2,199,322	Downtown Bond Fund	1,528,974	1,528,974	1,528,974
236,676	739,711	1,034,711	Empire Bond Fund	967,858	967,858	967,858
761,920	1,417,991	3,234,033	<b>TOTAL DEBT SERVICE RESOURCES</b>	2,496,832	2,496,832	2,496,832
<b>CAPITAL IMPROVEMENT RESOURCES</b>						
2,940,823	3,690,653	4,195,000	Downtown Capital Projects Fund	2,127,581	2,127,581	2,127,581
205,341	511,178	895,600	Empire Capital Projects Fund	1,331,083	1,331,083	1,331,083
3,146,164	4,201,831	5,090,600	<b>TOTAL CAPITAL IMPROV. RESOURCES</b>	3,458,664	3,458,664	3,458,664
<b>RESERVE FUNDS RESOURCES</b>						
525,520	665,720	665,720	Downtown Bond Reserve Fund	665,722	665,722	665,722
239,711	239,711	239,711	Empire Bond Reserve Fund	239,714	239,714	239,714
765,231	905,431	905,431	<b>TOTAL RESERVE FUND RESOURCES</b>	905,436	905,436	905,436
<b>9,001,538</b>	<b>11,530,511</b>	<b>13,945,808</b>	<b>GRAND TOTAL ALL FUNDS RESOURCES</b>	<b>10,131,755</b>	<b>10,131,755</b>	<b>10,131,755</b>
765,231	905,431	905,431	TOTAL RESERVE FUND RESOURCES	905,436	905,436	905,436
761,920	1,417,991	3,234,033	TOTAL DEBT SERVICE RESOURCES	2,496,832	2,496,832	2,496,832
<b>7,474,387</b>	<b>9,207,089</b>	<b>9,806,344</b>	<b>ACTUAL UNDUPLICATED RESOURCES</b>	<b>6,729,487</b>	<b>6,729,487</b>	<b>6,729,487</b>



**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
Summary of Expenditures**

Actual 2008-2009	Adopted 2009-2010	Agency Adopted 2010-2011		Proposed 2011-2012	Committee Approved 2011-2012	Agency Adopted 2011-2012
<b>OPERATING EXPENDITURES</b>						
2,528,555	2,921,348	2,907,312	Downtown Special Revenue Fund	1,833,342	1,833,342	1,833,342
1,348,829	1,636,274	1,356,957	Empire Special Revenue Fund	984,481	984,481	984,481
14,932	20,916	25,075	Downtown Program Fund	23,000	23,000	23,000
435,907	426,720	426,400	Empire Program Fund	430,000	430,000	430,000
<u>4,328,223</u>	<u>5,005,258</u>	<u>4,715,744</u>	<b>TOTAL OPERATING EXPENDITURES</b>	<u>3,270,823</u>	<u>3,270,823</u>	<u>3,270,823</u>
<b>DEBT SERVICE EXPENDITURES</b>						
525,244	678,280	2,199,322	Downtown Bond Fund	1,528,974	1,528,974	1,528,974
236,676	739,711	1,034,711	Empire Bond Fund	967,858	967,858	967,858
<u>761,920</u>	<u>1,417,991</u>	<u>3,234,033</u>	<b>TOTAL DEBT SERVICE EXPENDITURES</b>	<u>2,496,832</u>	<u>2,496,832</u>	<u>2,496,832</u>
<b>CAPITAL IMPROVEMENT EXPENDITURES</b>						
2,940,823	3,690,653	4,195,000	Downtown Capital Projects Fund	2,127,581	2,127,581	2,127,581
205,341	511,178	895,600	Empire Capital Projects Fund	1,331,083	1,331,083	1,331,083
<u>3,146,164</u>	<u>4,201,831</u>	<u>5,090,600</u>	<b>TOTAL CAPITAL IMPROV. EXPENDITURES</b>	<u>3,458,664</u>	<u>3,458,664</u>	<u>3,458,664</u>
<b>RESERVE FUNDS EXPENDITURES</b>						
525,520	665,720	665,720	Downtown Bond Reserve Fund	665,722	665,722	665,722
239,711	239,711	239,711	Empire Bond Reserve Fund	239,714	239,714	239,714
<u>765,231</u>	<u>905,431</u>	<u>905,431</u>	<b>TOTAL RESERVE FUND EXPENDITURES</b>	<u>905,436</u>	<u>905,436</u>	<u>905,436</u>
<u>9,001,538</u>	<u>11,530,511</u>	<u>13,945,808</u>	<b>GRAND TOTAL ALL FUNDS EXPENDITURES</b>	<u>10,131,755</u>	<u>10,131,755</u>	<u>10,131,755</u>
765,231	905,431	905,431	TOTAL RESERVE FUND EXPENDITURES	905,436	905,436	905,436
761,920	1,417,991	3,234,033	TOTAL DEBT SERVICE EXPENDITURES	2,496,832	2,496,832	2,496,832
<u>7,474,387</u>	<u>9,207,089</u>	<u>9,806,344</u>	<b>ACTUAL UNDUPLICATED EXPENDITURES</b>	<u>6,729,487</u>	<u>6,729,487</u>	<u>6,729,487</u>

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
Downtown Special Revenue Fund 51  
Department 910**

Actual 2008-2009	Actual 2009-2010	Adopted 2010-2011	Acct. No.		Proposed 2011-2012	Approved 2011-2012	Adopted 2011-2012
<u>1,612,457</u>	<u>1,990,980</u>	<u>2,000,000</u>	300	0100	<b>RESOURCES (000)</b>		
					<b>CARRYOVER BALANCE</b>	<u>870,000</u>	<u>870,000</u>
					<b>PROPERTY TAXES</b>		
829,244	861,364	857,440	310	0100	Current Property Taxes (Division of Taxes)	901,409	901,409
48,116	52,013	42,872	310	0200	Delinquent Property Taxes	51,933	51,933
0	0	0	310	0600	Special Levy	0	0
0	0	0	310	0700	Spec. Levy-Delinquent	0	0
<u>877,360</u>	<u>913,377</u>	<u>900,312</u>			<b>Total Property Taxes</b>	<u>953,342</u>	<u>953,342</u>
					<b>USE OF MONEY AND PROPERTY</b>		
38,738	16,991	7,000	350	0100	Interest	10,000	10,000
<u>38,738</u>	<u>16,991</u>	<u>7,000</u>			<b>Total Use of Money &amp; Property</b>	<u>10,000</u>	<u>10,000</u>
<b><u>2,528,555</u></b>	<b><u>2,921,348</u></b>	<b><u>2,907,312</u></b>			<b>Total Downtown Spec. Rev. Resources</b>	<b><u>1,833,342</u></b>	<b><u>1,833,342</u></b>
					<b>EXPENDITURES (910)</b>		
					<b>DEBT SERVICE</b>		
12,356	0	707,990	530	3123	Urban Renewal Projects	304,368	304,368
<u>12,356</u>	<u>0</u>	<u>707,990</u>			<b>Total Debt Service</b>	<u>304,368</u>	<u>304,368</u>
					<b>TRANSFERS</b>		
525,219	678,280	0	550	5010	Transfers to Downtown Bond Fund	0	0
0	0	525,520	550	5010	Principal/Interest (Series 2003A) 1-24-03	525,522	525,522
0	0	1,500,000	550	5010	Principal/Interest Du Jour 2010-2011	0	0
0	0	173,802	550	5010	Principal/Interest (Series 2009) 8-28-09	173,802	173,802
0	140,200	0	550	5010	Principal/Interest Du Jour 2011-2012	829,650	829,650
<u>525,219</u>	<u>818,480</u>	<u>2,199,322</u>			<b>Total Transfers</b>	<u>1,528,974</u>	<u>1,528,974</u>
<u>1,990,980</u>	<u>2,102,868</u>	<u>0</u>			<b>Total Unappropriated Ending Fund Balance</b>	<u>0</u>	<u>0</u>
<b><u>2,528,555</u></b>	<b><u>2,921,348</u></b>	<b><u>2,907,312</u></b>			<b>Total Downtown Spec. Rev. Expend.</b>	<b><u>1,833,342</u></b>	<b><u>1,833,342</u></b>

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
 Empire Special Revenue Fund 52  
 Department 915**

Actual 2008-2009	Actual 2009-2010	Adopted 2010-2011	Acct. No.		Proposed 2011-2012	Approved 2011-2012	Adopted 2011-2012
893,808	1,112,153	840,000	300 0100	<b>RESOURCES (000)</b>	430,000	430,000	430,000
				<b>CARRYOVER BALANCE</b>			
				<b>PROPERTY TAXES</b>			
410,875	490,165	487,340	310 0100	Current Property Taxes (Division of Taxes)	527,754	527,754	527,754
23,633	25,530	25,617	310 0200	Delinquent Property Taxes	26,727	26,727	26,727
0	0	0	310 0600	Special Levy	0	0	0
0	0	0	310 0700	Spec. Levy-Delinquent	0	0	0
<u>434,508</u>	<u>515,695</u>	<u>512,957</u>		<b>Total Property Taxes</b>	<u>554,481</u>	<u>554,481</u>	<u>554,481</u>
				<b>USE OF MONEY AND PROPERTY</b>			
20,513	8,426	4,000	350 0100	Interest	0	0	0
<u>20,513</u>	<u>8,426</u>	<u>4,000</u>		<b>Total Use of Money &amp; Property</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>1,348,829</u></b>	<b><u>1,636,274</u></b>	<b><u>1,356,957</u></b>		<b>Total Empire Spec. Rev. Resources</b>	<b><u>984,481</u></b>	<b><u>984,481</u></b>	<b><u>984,481</u></b>
				<b>EXPENDITURES (915)</b>			
				<b>DEBT SERVICE</b>			
0	0	322,246	530 3123	Urban Renewal Projects	16,623	16,623	16,623
<u>0</u>	<u>0</u>	<u>322,246</u>		<b>Total Debt Service</b>	<u>16,623</u>	<u>16,623</u>	<u>16,623</u>
				<b>TRANSFERS</b>			
236,676	739,711	239,711	550 5010	Transfer to Empire Bond Fund (2003)	239,714	239,714	239,714
0	0	795,000	550 5010	Transfer DuJour 2010-2011	0	0	0
0	0	0	550 5010	Transfer DuJour 2011-2012	728,144	728,144	728,144
<u>236,676</u>	<u>739,711</u>	<u>1,034,711</u>		<b>Total Transfers</b>	<u>967,858</u>	<u>967,858</u>	<u>967,858</u>
<u>1,112,153</u>	<u>896,563</u>	<u>0</u>		<b>Total Unappropriated Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>1,348,829</u></b>	<b><u>1,636,274</u></b>	<b><u>1,356,957</u></b>		<b>Total Empire Spec. Rev. Expenditures</b>	<b><u>984,481</u></b>	<b><u>984,481</u></b>	<b><u>984,481</u></b>

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget**  
**Empire Program Fund 53**  
**Department 930**

Actual 2008-2009	Actual 2009-2010	Adopted 2010-2011	Acct. No.	<b>RESOURCES (000)</b>	Proposed 2011-2012	Approved 2011-2012	Adopted 2011-2012
427,837	423,456	425,000	300 0100	<b>CARRYOVER BALANCE</b>	430,000	430,000	430,000
<b>USE OF MONEY AND PROPERTY</b>							
8,070	3,264	1,400	350 0100	Interest	0	0	0
0	0	0	350 0200	Lease Revenue	0	0	0
<u>8,070</u>	<u>3,264</u>	<u>1,400</u>		<b>Total Use of Money &amp; Property</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>OTHER FINANCING SOURCES</b>							
0	0	0	390 0500	Transfer from Empire Property Improvement	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>		<b>Total Other Financing Sources</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>435,907</u></b>	<b><u>426,720</u></b>	<b><u>426,400</u></b>		<b>Total Empire Program Resources</b>	<b><u>430,000</u></b>	<b><u>430,000</u></b>	<b><u>430,000</u></b>
<b>EXPENDITURES (930)</b>							
<b>MATERIALS AND SERVICES</b>							
12,420	0	0	520 2108	Contractual	430,000	430,000	430,000
<u>12,420</u>	<u>0</u>	<u>0</u>		<b>Total Materials and Services</b>	<u>430,000</u>	<u>430,000</u>	<u>430,000</u>
<b>CAPITAL OUTLAY</b>							
31	0	426,400	530 3123	Urban Renewal Projects	0	0	0
<u>31</u>	<u>0</u>	<u>426,400</u>		<b>Total Capital Outlay</b>	<u>0</u>	<u>0</u>	<u>0</u>
<u>423,456</u>	<u>426,720</u>	<u>0</u>		<b>Total Unappropriated Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>435,907</u></b>	<b><u>426,720</u></b>	<b><u>426,400</u></b>		<b>Total Empire Program Expenditures</b>	<b><u>430,000</u></b>	<b><u>430,000</u></b>	<b><u>430,000</u></b>

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
Bond and Coupon Redemption**

	Due Dates		Series	Principal	Interest	Total
	Month	Day				
	<u>2011</u>					
December	1		Downtown Bonds Series 2003A mature 12/17	195,809	66,952	262,761
	1		Downtown Visitor's Ctr Series 2009 mature 6/19	63,000	24,047	87,047
	1		Empire Bonds Series 2003A mature 12/17	89,317	30,540	119,857
	<u>2012</u>					
June	1		Downtown Bonds Series 2003A mature 12/17	200,288	62,473	262,761
	1		Downtown Visitor's Ctr Series 2009 mature 6/19	64,000	22,755	86,755
	1		Downtown Du Jour Financing 11-12 overnight	829,581	69	829,650
	1		Empire Bonds Series 2003A mature 12/17	91,360	28,497	119,857
	1		Empire Du Jour Financing 11-12 overnight	728,083	61	728,144
			<b>Total</b>	<u>2,261,438</u>	<u>235,394</u>	<u>2,496,832</u>
			<b>Downtown Bond Total</b>	<u>1,352,678</u>	<u>176,296</u>	<u>1,528,974</u>
			<b>Empire Bond Total</b>	<u>908,760</u>	<u>59,098</u>	<u>967,858</u>
			<b>Total Bond Payments</b>	<u>2,261,438</u>	<u>235,394</u>	<u>2,496,832</u>

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
Downtown Bond Fund 54  
Department 920**

Actual 2008-2009	Actual 2009-2010	Adopted 2010-2011	Acct. No.	No.	<b>RESOURCES (000)</b>	Proposed 2011-2012	Approved 2011-2012	Adopted 2011-2012
0	0	0	300	0100	<b>CARRYOVER BALANCE</b>	0	0	0
					<b>USE OF MONEY AND PROPERTY</b>			
25	0	0	350	0100	Interest	0	0	0
25	0	0			<b>Total Use of Money and Property</b>	0	0	0
					<b>OTHER FINANCING SOURCES</b>			
525,219	678,280	2,199,322	390	0100	Transfer from Downtown Spec. Rev. Fund	1,528,974	1,528,974	1,528,974
525,219	678,280	2,199,322			<b>Total Other Financing Sources</b>	1,528,974	1,528,974	1,528,974
<b>525,244</b>	<b>678,280</b>	<b>2,199,322</b>			<b>Total Downtown Bond Revenue</b>	<b>1,528,974</b>	<b>1,528,974</b>	<b>1,528,974</b>
					<b>EXPENDITURES (920)</b>			
					<b>DEBT SERVICE</b>			
346,257	362,235	378,951	540	4001	Principal (Series 2003A) 1-24-03	396,097	396,097	396,097
178,987	163,285	146,569	540	4002	Interest (Series 2003A) 1-24-03	129,425	129,425	129,425
0	108,000	121,000	540	4003	Principal (Series 2009) 8-28-09	127,000	127,000	127,000
0	44,760	52,802	540	4004	Interest (Series 2009) 8-28-09	46,802	46,802	46,802
0	0	1,499,625	540	4005	Principal Du Jour 2010	0	0	0
0	0	375	540	4006	Interest Du Jour 2010	0	0	0
0	0	0	540	4007	Principal Du Jour 2011-2012	829,581	829,581	829,581
0	0	0	540	4008	Interest Du Jour 2011-2012	69	69	69
525,244	678,280	2,199,322			<b>Total Debt Service</b>	1,528,974	1,528,974	1,528,974
0	0	0			<b>Total Unappropriated Ending Fund Balance</b>	0	0	0
<b>525,244</b>	<b>678,280</b>	<b>2,199,322</b>			<b>Total Downtown Bond Expenditures</b>	<b>1,528,974</b>	<b>1,528,974</b>	<b>1,528,974</b>

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
 Empire Bond Fund 55  
 Department 925**

Actual 2008-2009	Adopted Amended 2009-2010	Adopted 2010-2011	Acct. No.	0100	<b>RESOURCES (000)</b>	Proposed 2011-2012	Approved 2011-2012	Adopted 2011-2012
0	0	0	300	0100	<b>CARRYOVER BALANCE</b>	0	0	0
<b>USE OF MONEY AND PROPERTY</b>								
0	0	0	350	0100	Interest	0	0	0
0	0	0	<b>Total Use of Money and Property</b>			0	0	0
<b>OTHER FINANCING SOURCES</b>								
236,676	739,711	1,034,711	390	0200	Transfer From Empire Special Revenue	967,858	967,858	967,858
236,676	739,711	1,034,711	<b>Total Other Financing Sources</b>			967,858	967,858	967,858
<b>236,676</b>	<b>739,711</b>	<b>1,034,711</b>	<b>Total Empire Bond Revenue</b>			<b>967,858</b>	<b>967,858</b>	<b>967,858</b>
<b>EXPENDITURES (925)</b>								
<b>DEBT SERVICE</b>								
157,942	165,230	172,855	540	4001	Principal (Series 2003A) 1-24-03	180,677	180,677	180,677
78,734	74,481	66,856	540	4002	Interest (Series 2003A) 1-24-03	59,037	59,037	59,037
0	500,000	0	540	4003	Du Jour Principle Series 2010	0	0	0
0	0	794,801	540	4004	Principal Du Jour Financing Loans (2010-2011)	0	0	0
0	0	199	540	4005	Interest Du Jour Financing Loans (2010-2011)	0	0	0
0	0	0	540	4006	Principal Du Jour Financing Loans (2011-2012)	728,083	728,083	728,083
0	0	0	540	4007	Interest Du Jour Financing Loans (2011-2012)	61	61	61
236,676	739,711	1,034,711	<b>Total Debt Service</b>			967,858	967,858	967,858
0	0	0	<b>Total Unappropriated Ending Fund Balance</b>			0	0	0
<b>236,676</b>	<b>739,711</b>	<b>1,034,711</b>	<b>Total Empire Bond Expense</b>			<b>967,858</b>	<b>967,858</b>	<b>967,858</b>

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
Downtown Program Fund 56  
Department 935**

Actual 2008-2009	Actual 2009-2010	Adopted 2010-2011	Acct. No.	No.	<u>RESOURCES (000)</u>	Proposed 2011-2012	Approved 2011-2012	Adopted 2011-2012
11,666	14,783	19,000	300	0100	<b>CARRYOVER BALANCE</b>	23,000	23,000	23,000
					<b>USE OF MONEY AND PROPERTY</b>			
234	133	75	350	0100	Interest	0	0	0
3,032	6,000	6,000	350	0200	Lease Revenue	0	0	0
3,266	6,133	6,075			<b>Total Use of Money &amp; Property</b>	0	0	0
<b>14,932</b>	<b>20,916</b>	<b>25,075</b>			<b>Total Downtown Program Resources</b>	<b>23,000</b>	<b>23,000</b>	<b>23,000</b>
					<b>EXPENDITURES (935)</b>			
					<b>MATERIALS AND SERVICES</b>			
149	0	0	520	2108	Contractual	23,000	23,000	23,000
149	0	0			<b>Total Materials and Services</b>	23,000	23,000	23,000
					<b>CAPITAL OUTLAY</b>			
0	0	25,075	530	3123	Urban Renewal Projects	0	0	0
0	0	25,075			<b>Total Capital Outlay</b>	0	0	0
14,783	20,916	0			<b>Total Unappropriated Ending Fund Balance</b>	0	0	0
<b>14,932</b>	<b>20,916</b>	<b>25,075</b>			<b>Total Downtown Program Expenditures</b>	<b>23,000</b>	<b>23,000</b>	<b>23,000</b>



**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
Downtown Capital Projects Fund 57**

Actual 2008-2009	Actual 2009-2010	Adopted 2010-2011	Acct. No.		Proposed 2011-2012	Approved 2011-2012	Adopted 2011-2012	
<u>2,878,703</u>	<u>2,263,297</u>	<u>1,100,000</u>	300	0100	<b>RESOURCES (000)</b>			
					<b>CARRYOVER BALANCE</b>	<u>1,280,000</u>	<u>1,280,000</u>	<u>1,280,000</u>
					<b>USE OF MONEY AND PROPERTY</b>			
61,524	25,356	12,000	350	0100	Interest	0	0	0
<u>61,524</u>	<u>25,356</u>	<u>12,000</u>			<b>Total Use of Money &amp; Property</b>	<u>0</u>	<u>0</u>	<u>0</u>
					<b>OTHER REVENUE</b>			
0	0	0	380	1000	Donations - Art Museum	0	0	0
596	0	83,000	380	0400	Grant DOE Relamping	0	0	0
0		1,473,047	380	0700	Grant Military Dept. City Hall Seismic	0	0	0
0	0	26,953	380	0900	Grant Energy Trust VIC	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	380	xxxx	DSL Historical Land Reimbursement	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>
596	0	1,583,000			<b>Total Other Revenue</b>	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>
					<b>OTHER FINANCING SOURCES</b>			
0	0	0	390	0100	Transfer from Downtown Spec. Rev. Fund	0	0	0
0	1,399,897	0	390	4000	Bond Proceeds-URA Series 2009 (8-28-09)	0	0	0
0	2,103	0	390	4003	Indirect Bond Proceeds URA 2009 (8-28-09)	0	0	0
0	0	1,500,000	390	4004	Bond Proceeds-URA Series 2010	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	390	4005	Bond Proceeds-URA 2011-2012	<u>829,581</u>	<u>829,581</u>	<u>829,581</u>
0	1,402,000	1,500,000			<b>Total Other Financing Sources</b>	<u>829,581</u>	<u>829,581</u>	<u>829,581</u>
<u><b>2,940,823</b></u>	<u><b>3,690,653</b></u>	<u><b>4,195,000</b></u>			<b>Total Downtown Capital Projects Resources</b>	<u><b>2,127,581</b></u>	<u><b>2,127,581</b></u>	<u><b>2,127,581</b></u>

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
Downtown Capital Projects Fund 57  
Department 940**

<u>Actual 2008-2009</u>	<u>Actual 2009-2010</u>	<u>Adopted 2010-2011</u>	<u>Acct. No.</u>		<u>Proposed 2011-2012</u>	<u>Approved 2011-2012</u>	<u>Adopted 2011-2012</u>
				<b>EXPENDITURES (940)</b>			
				<b>MATERIALS AND SERVICES</b>			
7,508	20,000	40,000	520	2108 Contractual	40,000	40,000	40,000
137,000	172,391	195,034	520	2414 Agency Management	163,469	163,469	163,469
<u>144,508</u>	<u>192,391</u>	<u>235,034</u>		Total Materials and Services	<u>203,469</u>	<u>203,469</u>	<u>203,469</u>
				<b>CAPITAL OUTLAY</b>			
0	585	0	530	3103 Property Acquisition	0	0	0
8,048	64,188	50,000	530	3104 Traffic Circulation/Implementation	25,000	25,000	25,000
0	2,700	50,000	530	3108 Hwy 101 Sidewalk Project	50,000	50,000	50,000
0	14,724	0	530	3109 Coos Bay City Dock	0	0	0
0	0	0	530	3110 Wastewater Projects	0	0	0
0	26,574	0	530	3111 City Hall/Fire Fiber Project	0	0	0
43,414	19,630	62,000	530	3113 Façade Program	75,000	75,000	75,000
0	42,518	0	530	3114 Economic Development	0	0	0
0	13,881	325,000	530	3115 Lockhart Building	0	0	0
0	0	103,000	530	3117 Relamping	0	0	0
0	0	35,000	530	3118 Library Remodel Project	95,000	95,000	95,000
146,653	0	141,693	530	3123 Urban Renewal Projects	484,112	484,112	484,112
0	20,087	3,543	530	3125 Pedway	0	0	0
0	0	0	530	3128 Marshfield Sun Building	0	0	0
48,263	5,756	1,734	530	3130 Central Dock	0	0	0
0	1,350	150,000	530	3132 Fire Station	0	0	0
0	60,528	250,000	530	3133 Egyptian Theater	0	0	0
7,953	0	55,000	530	3135 Art Museum	85,000	85,000	85,000
101,944	140,089	15,496	530	3136 Virtual Incubator	0	0	0
176,743	1,404,466	200,000	530	3137 Visitor's Center	0	0	0
0	3,195	17,500	530	3138 Historical Land Fill	110,000	110,000	110,000
0	9,833	2,500,000	530	3140 Seismic - City Hall	1,000,000	1,000,000	1,000,000
<u>533,018</u>	<u>1,830,104</u>	<u>3,959,966</u>		Total Capital Outlay	<u>1,924,112</u>	<u>1,924,112</u>	<u>1,924,112</u>
<u>2,263,297</u>	<u>1,668,158</u>	<u>0</u>		Total Unappropriated Ending Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>2,940,823</u></b>	<b><u>3,690,653</u></b>	<b><u>4,195,000</u></b>		<b>Total Downtown Capital Projects Expenditures</b>	<b><u>2,127,581</u></b>	<b><u>2,127,581</u></b>	<b><u>2,127,581</u></b>

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
Empire Capital Projects Fund 58**

<u>Actual 2008-2009</u>	<u>Actual 2009-2010</u>	<u>Adopted 2010-2011</u>	<u>Acct. No.</u>	<u>RESOURCES (000)</u>	<u>Proposed 2011-2012</u>	<u>Approved 2011-2012</u>	<u>Adopted 2011-2012</u>
188,118	10,077	100,000	300 0100	<b>CARRYOVER BALANCE</b>	600,000	600,000	600,000
				<b>USE OF MONEY AND PROPERTY</b>			
0	0	0	340 0301	OR State Marine Board Grant	0	0	0
17,223	1,101	600	350 0100	Interest	3,000	3,000	3,000
				<b>OTHER FINANCING SOURCES</b>			
				<b>OTHER FINANCING SOURCES</b>			
0	500,000	0	390 4000	Bond Proceeds	0	0	0
0	0	795,000	390 4001	Bond Proceeds-URA Series 2010	0	0	0
0	0	0	390 4001	Bond Proceeds-URA Series 2011-2012	728,083	728,083	728,083
0	500,000	795,000			728,083	728,083	728,083
<b>205,341</b>	<b>511,178</b>	<b>895,600</b>		<b>Total Empire Capital Projects Resources</b>	<b>1,331,083</b>	<b>1,331,083</b>	<b>1,331,083</b>

**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
 Empire Capital Projects Fund 58  
 Department 945**

<u>Actual</u> 2008-2009	<u>Actual</u> 2009-2010	<u>Adopted</u> 2010-2011	<u>Acct.</u> No.		<u>Proposed</u> 2011-2012	<u>Approved</u> 2011-2012	<u>Adopted</u> 2011-2012	
				<b>EXPENDITURES (945)</b>				
				<b>MATERIALS AND SERVICES</b>				
4,063	12,475	7,520	520	2108	Contractual	8,000	8,000	8,000
68,000	56,360	39,947	520	2414	Agency Management	100,191	100,191	100,191
<u>72,063</u>	<u>68,835</u>	<u>47,467</u>			Total Materials and Services	<u>108,191</u>	<u>108,191</u>	<u>108,191</u>
				<b>CAPITAL OUTLAY</b>				
0	85	0	530	3107	Property Acquisition	0	0	0
0	0	100,000	530	3108	Hollering Place Wayside	5,000	5,000	5,000
0	0	5,000	530	3109	Newmark Widening/Wetlands	75,000	75,000	75,000
0	0	0	530	3110	Wastewater Projects	0	0	0
0	0	0	530	3111	Bay Crossing	0	0	0
122,999	18,472	20,000	530	3112	Hollering Place Project	5,000	5,000	5,000
0	9,730	75,000	530	3113	Façade Program	40,000	40,000	40,000
0	10,091	0	530	3114	Economic Development	0	0	0
0	41,513	100,000	530	3115	Boat Building Project	30,000	30,000	30,000
0	17,253	0	530	3116	Empire Boat Ramp Restroom	0	0	0
0	0	312,276	530	3117	Empire Sidewalk Project	310,000	310,000	310,000
0	0	38,534	530	3119	West Newmark Traffic Study	38,534	38,534	38,534
202	0	194,998	530	3123	Urban Renewal Projects	719,358	719,358	719,358
0	25,593	2,325	530	3136	Virtual Incubator	0	0	0
<u>123,201</u>	<u>122,737</u>	<u>848,133</u>			Total Capital Outlay	<u>1,222,892</u>	<u>1,222,892</u>	<u>1,222,892</u>
10,077	319,606	0			Total Unappropriated Ending Fund Balance	0	0	0
<u>205,341</u>	<u>511,178</u>	<u>895,600</u>			Total Empire Capital Projects Expenditure	<u>1,331,083</u>	<u>1,331,083</u>	<u>1,331,083</u>



**Urban Renewal Agency of the City of Coos Bay 2011-12 Budget  
 Empire Bond Reserve Fund 61  
 Department 955**

Actual 2008-2009	Adopted Amended 2009-2010	Adopted 2010-2011	Acct. No.		Proposed 2011-2012	Approved 2011-2012	Adopted 2011-2012
239,711	239,711	239,711	300	0100	<b>RESOURCES (000)</b>	239,711	239,711
					<b>CARRYOVER BALANCE</b>		239,711
					<b>USE OF MONEY AND PROPERTY</b>		
0	0	0	350	0100	Interest	3	3
0	0	0	350	0150	Transfer from Empire Special Revenue	0	0
0	0	0			Total Use of Money and Property	3	3
<b>239,711</b>	<b>239,711</b>	<b>239,711</b>			<b>Total Empire Bond Reserve Revenue</b>	<b>239,714</b>	<b>239,714</b>
					<b>EXPENDITURES (955)</b>		
0	0	239,711	560	6004	Bond Reserves (2003 A)	239,714	239,714
0	0	0	560	6005	Bond Reserves (2010 estimate)	0	0
0	0	239,711			Total Reserve for Future Expenditures	239,714	239,714
239,711	239,711	0			<b>Total Unappropriated Ending Fund Balance</b>	0	0
<b>239,711</b>	<b>239,711</b>	<b>239,711</b>			<b>Total Empire Bond Reserve Expense</b>	<b>239,714</b>	<b>239,714</b>