

Demolition Bond Waiver

In consideration for the City of Coos Bay waiving its requirement that I secure a demolition and/or performance bond for the demolition of the project located at _____, Coos Bay, Oregon, I agree that in the event I have not completed the demolition as provided for in the demolition permit, within 180 days of the date such permit was issued, I will pay to the City of Coos Bay a fee in the amount of \$500.00 per day, for each day the demolition project has not passed a final inspection by the City of Coos Bay. In the event the permit is extended by the City beyond the usual 180 day period to complete such demolition, my obligation to pay such daily fee will likewise be extended. I agree to pay such fee within 30 days of the date such fee becomes due.

I further agree to pay to the City of Coos Bay any and all costs incurred by the City in collecting the fee(s) referenced in the above paragraph, including reasonable attorney fees.

Signature – Owner/Authorized Agent

Date

Print Name

STATE OF Oregon) ss.

COUNTY OF _____) ss.

Personally appeared before me _____ as _____ and acknowledged the foregoing instrument to be his/her voluntary act and deed. This ____ day of _____, 20____.

Notary Public for Oregon
My Commission Expires: _____